

# Agile Mortgages Solution Byte Integration

A Systematic Approach to Drive True Digital Transformation



## Get Essential Data To Your Byte LOS Without Data Entry

### Overview

How do you get the essential data you need on each loan inside the Byte LOS? Even in today's more digital world, much of the data required for the loan file like borrower identification and bank statements are received as paper, electronic documents, scans or other formats known as "unstructured data".

On the transformation to a true digital mortgage, many lenders experience a last mile technology gap in processing unstructured data for use in their Byte LOS. If your production teams or processing staff is wasting valuable human touch time on error-prone data entry, the effects on lending operations, quality control and competitiveness can be significant now and in the future.

Through a seamless integration with your existing LOS, end-to-end automation provides many benefits to lending operations including efficiency, lower origination costs, improved quality control, better borrower experience and ultimately higher production performance.

The AI Foundry Agile Mortgages Byte Integration helps organizations digitize the last mile of unstructured data. It runs your individual business rules against loan documents like W2s, earning statements and 1003 applications, and automatically extracts and syncs the data to your loan in the Byte LOS. With the ability to assess more than 600 different file types, across images, text files, and business documents that are used every day, this integration gives Byte customers a superior process with end-to-end digital benefits.



Accelerate loan processing time with your existing LOS. Download the Agile Mortgages Solution Brief at [www.aifoundry.com/agile-mortgages](http://www.aifoundry.com/agile-mortgages).

### Enhancing Borrower Experience

Delays and confusion are detrimental to borrower satisfaction. With more timely and efficient loan processing, borrowers have a superior experience without data integrity delays.

### Maximizing Efficient Operations

Origination costs are reduced by automating a higher percentage of manual document handling. Loan pull through ratios increase with easier, faster document cycles. Underwriting process efficiency is enhanced by automating data uploads supporting loan quality and ability to repay.

### Powering Increased Production

Your invaluable production team can be alleviated of data entry tasks to focus more time on higher touch,

customer-facing activities that drive new loans to the pipeline, more referrals and repeat business.

### Ensuring Quality Control

With precise identification of final credit and collateral documents, your post-closing process is more efficient and less costly. In addition, more automation in package specification improves file shipping and delivery to GSE, investors and loan servicers.

### Production Automation

- Auto-completes forms with extracted data and creates a new loan package in Byte LOS
- Stores all documents in the appropriate folder of the Byte LOS
- Updates existing loan packages based on data extracted from inbound documents
- Verifies data extracted against current data in the LOS, with customizable triggered alerts

### Sample Documents and Extractable Data

#### Earnings Statements, 1003 Forms, W2s—Retail and Correspondent

- Employee, Borrower(s) Names
- SSN
- Net and Gross Pay Current
- State Income Tax
- Begin Dates, End Dates
- Net and Gross Pay YTD
- Loan Amount, Interest Rate, Months

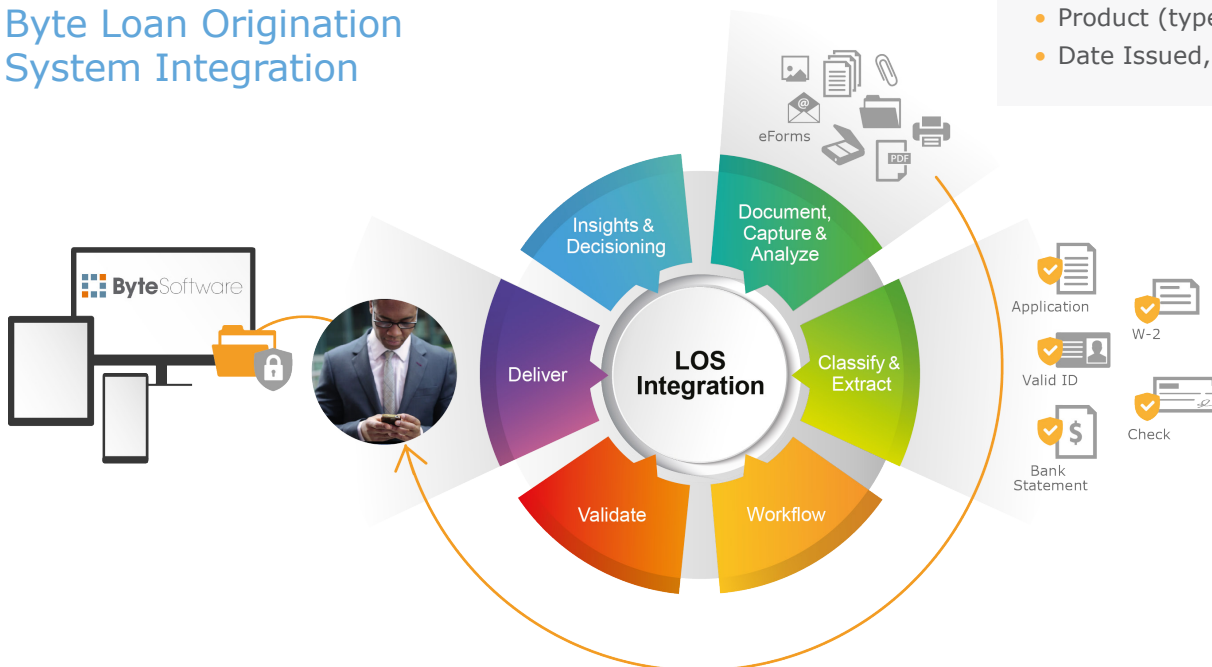
#### Note—Wholesale Division

- Cloud Space Required
- Time to Migrate
- Post Risk Profile
- File Retention Profiles

#### Loan Estimate—Post Close

- Borrower's Name
- Property Address
- Sale Price, Loan Amount, Total Closing, Estimated Cash to Close, Monthly Payment Tables
- Interest Rate, Rate Lock
- Product (type of rate)
- Date Issued, Loan ID

## Byte Loan Origination System Integration



### About AI Foundry

AI Foundry, a Kodak Alaris business unit, transforms enterprise operations by integrating information, people and processes to enable increased insight and improved decision-making. Our Actionable Intelligence Management solutions help organizations streamline and automate manual processes, seize new business opportunities and manage compliance, all while driving bottom-line performance. For more information please visit [AIFoundry.com](http://AIFoundry.com). © 2018 AI Foundry, a Kodak Alaris business unit