

Agile Banking Solution for Ventures+ Users

A Systematic Approach to Drive Thru Digital Transformation

SOLUTION



Get Essential Data to Ventures+ Without Data Entry

Overview

How do you get the essential data you need on each loan inside Ventures+? Even in today's more digital world, much of the data required for the loan file like borrower identification and bank statements are received as paper, electronic documents, scans or other formats known as "unstructured data".

On the transformation to true digital banking, many CDC lenders experience challenges automating the loan origination process and extracting key information to enter in to Ventures+. If your Business Development Officers are wasting valuable human touch time on error-prone data entry, the effects on banking operations, quality control, and competitiveness can be significant now and in the future.

The AI Foundry Agile Banking Ventures+ Integration helps organizations create loans within Ventures+. A custom user-interface allows the loan application to be completed digitally and an intelligent checklist verifies that the correct documents have been received. Up to 625 key data fields are automatically extracted and the loan officer is able push data to Ventures+ to create a new loan. With the ability to identify more than 60 document types comprising the 25 supporting documents of the SBA 504 loan application this integration gives Ventures+ customers a superior process with end-to-end digital benefits.

Accelerate loan processing time with Agile Banking.
Learn more at www.aifoundry.com

The Solution

Enhancing Borrower Experience

Delays and confusion are detrimental to borrower satisfaction. With more timely and efficient loan processing, borrowers have a superior experience without data integrity delays.

Maximizing Efficient Operations

The streamlined process of collecting and managing the supporting loan documents will provide Business Development Officer's with additional time to perform their primary task of securing additional business.

Ensuring Quality Control

In addition to significantly reducing the clerical time associated with identification of incoming documents, the manual extraction of key data elements within the document, and the manual entry of that data into the Ventures+ system, the solution will virtually eliminate data entry errors that can slow the origination process.

Reduce Risk

The ability to leverage emerging technologies to automate the loan origination process can eliminate a single point of failure in staffing.

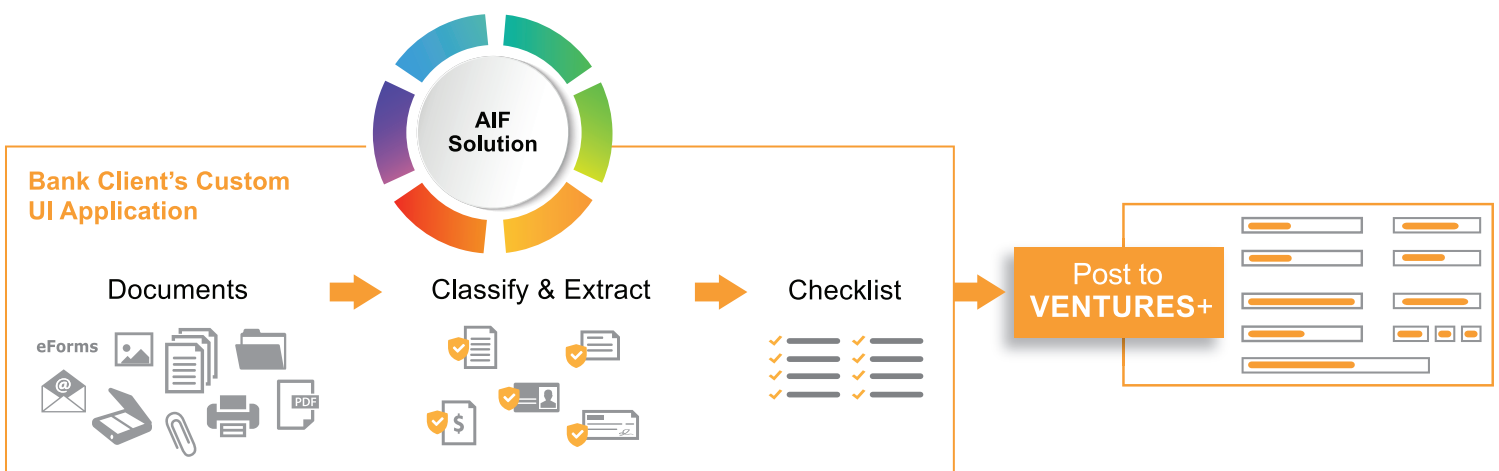
Loan Origination Automation

- Custom UI loan application with document upload capabilities
- Automated document classification to store all documents in the appropriate customer folder
- Automated extraction of key data fields to be integrated with Ventures+
- Intelligent checklist summarizing the status of required and expected supporting loan documents associated with loan application
- Automated email alerts for Business Development Officers, Processors, and Borrowers

Sample Documents

- 504 Deal Memo
- Eligibility Information Required for 504 Submission
- SBA Form 912
- SBA Form 413
- Management Resume
- 504 Debt Schedule
- Previous Government Financing Exhibit 11
- Schedule of Affiliates
- USCIS Form G-845 Immigration Verification
- IRS Form 4506-T
- U.S. SMALL BUSINESS ADMINISTRATION (1244 Part C)
- Master Pricing Model

Ventures+ Loan Origination System Integration



About AI Foundry

AI Foundry's Agile Mortgages Solution transforms banking and lending operations by utilizing technology, data and people in new, more efficient processes. Our solution creates a "Digital One Office" integrating both the front- and back office and reducing loan processing times by 50%. Organizations can adapt to changing market conditions, manage compliance and drive bottom-line improvements. © 2019 AI Foundry, a Kodak Alaris business unit